University of Education invites sealed bids from the reputed firms who are registered with Income Tax and Sales Tax (GST) Departments for auction of old dilapidated building of Boys Hostel at UE Township Campus including old bricks, old steel, old doors, old windows etc. except pavers whereas basis retrieved from its dismantling. The interested parties may inspect the building during working hours at UE Township Campus.

Auction on following terms and conditions will be held in the office of the undersigned on **07.08.2015** at **11:00 AM**.

At UE Township Campus. All sealed bids without Govt. Taxes shall be received by **10:00 A.M. dated 07.08.2015**.

1. Interested parties personally participate in bidding process with original CNIC.
2. Successful bidder has to deposit 25% of the total amount on same day and remaining amount will be deposited within 03 days after issuance of acceptance letter. If the bidder failed to deposit remaining amount, already deposited amount will be forfeited.
3. All the bidders shall have to deposit 10% of the reserve price i.e. 4,000,000/- along with bids that will be refundable to unsuccessful bidders.
4. Successful bidder shall be responsible for all dismantled material.
5. Successful bidder shall clear the site within 15 days after issuance of acceptance of work order.
6. All Govt. Taxes (Income Tax, Sales Tax and any other Tax) will be changed from the successful bidder at the current Govt. rules on the sale proceed.
7. Auction committee has the right to accept or reject all the bids as per PPRA rules.
8. Further detail can be obtained for the office of the undersigned during office hours.

Chief Engineer
University of Education, College Road Township Lahore Ph: 042-99262214

Muhammad Zubair Ikram
Project Director
University of Education